বিদ্যাসাগর বিশ্ববিদ্যালয়
VIDYASAGAR UNIVERSITY
Question Paper

B.Sc. Honours Examinations 2022
(Under CBCS Pattern)
Semester - IV
Subject : ECONOMICS
Paper : C 9-T
Intermediate Macroeconomics-II

Full Marks : 60
Time : 3 Hours

Candidates are required to give their answers in their own words as far as practicable.
The figures in the margin indicate full marks.

Group-A

Answer any *five* of the following questions :   2×5=10

1. What is classical dichotomy?

2. What is reverse repo rate?

3. What is 'Ratchet Effect' in Duesenberry's Relative Income Hypothesis?

4. What is open market operation? How does it function?

5. What is the net present value criterion of investment?

6. Define money demand.

7. What are the criticisms of MEC?

8. What does a Phillips curve represent?

Group-B

Answer any *four* of the following questions : 5×4=20

9. What is consumption function? What are the properties of the Keynesian consumption function? 2+3

10. What is the 'paradox of thrift'? Show it graphically. 2+3

11. Define actual rate of growth, warranted rate of growth and natural rate of growth. 1½+2+1½

12. How the problem of double counting can be avoided?

13. What causes the LM curve to shift?

14. What is the investment saving relation in an open economy framework?

Group-C

Answer any *three* of the following questions : 10×3=30

15. Explain the Keynesian theory of demand for money with special emphasis on "liquidity trap".

16. Explain how the theory of investment differs from the theory of capital. In this context, distinguish between MEC and MEI. 4+6

17. Examine Say's law in a money using economy. Do you think that Say's law is inconsistent with the quantity theory of money? 4+6

18. Discuss very briefly the different methods of measuring national income.

19. How do you determine the equilibrium level of income in the Simple Keynesian Model?

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